

Damodar Threads Limited

Regd. Office: A-1/202, Centre Point, 243-A, N.M. Joshi Marg, Lower Parel (E) Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007

(Rs. In Lacs)				
Sr. No	Particulars	Quarter Ended		Year ended
		30.06.2007 (Unaudited)	30.06.2006 (Unaudited)	31.03.2007 (Audited)
		1	2	3
1	Net Sales	2,142.88	1,522.55	6,303.09
2	Other income	68.67	2.80	89.32
3	Total Income (1+2)	2,211.55	1,525.35	6,392.41
4	Expenditure			
	a) (Increase)/Decrease in stock in process & finished goods	(273.77)	63.28	168.46
	b) i) R/M Consumed / Goods Traded	1,903.95	1,140.97	4,722.27
	ii) Job Work	105.16	114.02	541.27
	c) Staff cost	45.63	33.07	133.40
	d) Depreciation	54.24	13.59	49.06
	e) Other expenditure	149.71	76.96	372.91
	f) Total	1,984.92	1,441.89	5,987.37
5	Interest	67.36	23.74	60.56
6	Profit before Tax	159.27	59.72	344.48
7	Provision for taxation:			
	Current provision & Fringe Benefit Tax	16.90	10.50	42.50
	Deferred tax	-	-	66.61
	Prior year Taxes	-	-	1.06
8	Net Profit after Tax	142.37	49.22	234.31
9	Paid up share capital (Rs. 10 each)	309.57	309.57	309.57
10	Reserve excluding Revaluation Reserve	-	-	773.55
11	Earning Per Share Basic & Diluted (In Rs.)	4.60	1.59	7.57
		(Not Annualised)	(Not Annualised)	(Annualised)
12	Non Promoter Shareholding			
	-Number of shares	1353757	1369794	1353557
	-Percentage	43.73	44.25	43.73

Notes:

- 1) The above results as reviewed by the Audit Committee has been approved by the Board of Directors in its Meeting held on 21st July, 2007.
- 2) Deferred tax, if any, will be accounted for at the year end.
- 3) The Company has only one business segment that is textile goods.
- 4) Details of Number of Investor Complaints for the quarter ended 30th June, 2007 - (a) beginning -0 (b) received - 2, (c) dispose off - 2, (d) pending -0.
- 5) Other Income includes Commission Rs. 8.67 Lacs (Nil) and Income on interest Swap Rs. 60.00 Lacs. (Nil)
- 6) The Company's Expansion Plan is going as scheduled and will be completed by September 2007.

By Order of the Board
For Damodar Threads Limited

Place : Mumbai
Date : 21st July, 2007

ArunKumar Biyani
Chairman



| |

..